

What is the difference between wants and needs?

A want is something you think you need, and a need is something that you must have for your life to properly go on.

How would you put an end to unemployment?

By making sure there were ample jobs to be had, but also by putting salaries low enough that companies could afford to hire lots of employees. That's a horrible solution, but I can't think of a better one right now.

1. True or False: According to Greaves, life is an unfinished series of wanting things.

True.

2. As our society is organized, the normal way to get what we want is to _____

Take a job!

3. How does unemployment effect us in regards to wealth?

When a person is unemployed, he or she doesn't have steady income coming in, and thus has to dig into his or her savings. Eventually, if they can't find a job, they will be unable to pay their taxes or put food on their table, and that's a bad situation any way you look at it.

4. What is the free market way for both buyer and seller to get the highest possible satisfaction from every transaction? Can these principals be applied to the services of workers? If so, how?

In a free market economy, goods are sold at auction, and the seller raises the price of the goods until he finds the highest anyone is willing to pay, and the buyer finds the lowest price the seller will freely accept. That way, they both get the most out of the deal. This can indeed be applied to the services of workers. First, every job seeker chooses the job that offers him what he considers the best he can get for what he offers. Then, the job offerer looks at all the prospective employees and decides who will give him the best work for the money he pays them. Competition would see to it that no one is payed too much or too little.

5. The title of this article is Jobs for All. Why does Greaves believe there should be jobs for all, and how does he propose this can be accomplished?

He says that, in a free market economy, all people would be given jobs according to their ability and work ethics, and the people who worked the hardest and the best would get the best positions. There would be none of this stupid stuff for teachers where you can't fire them after a certain time, and nobody would be promoted above their ability. The first thing that would have to go for this to happen, however, would be the unions. They keep people who aren't in the unions from getting good jobs, and force them to pay money to them anyway. That way, there would be jobs for all, and every household would have money coming in.

6. What is the difference between wants and needs? Give examples.

A want is something you think you need, and a need is something that you must have for your life to properly go on. A want would be something like wanting a new game or book, and a need would be getting food on your table.