

Dollar: Originally a thaler, or one ounce of silver. Now it is simply paper that represents imaginary money.

Money: The most easily traded item.

Coin: A real coin is a disk of gold or silver.

Hallmark: Tells you which mint made the coin.

Banknote: Like an IOU from the bank, telling you that your money is safe.

Legal Tender Law: Anyone who refuses to take paper money is punished.

Fiat Money: Legal worthless paper money.

It must be backed by a precious metal, easy to to move, corrosion-proof, scarce, small and widely desired.

Silver and gold.

Shells, beads, furs and bits of paper, anything that is easily traded.

They told someone how much gold or silver they had, and they would know how much to exchange for a product or service.

From the contraction of a Bohemian word for their money, thaler.

They were notes that had an actual backing in silver.

No, because they had actual worth.

Federal Reserve Notes have replaced the Silver Certificates, and because they are not actually worth anything in themselves, the government needs to make people accept the money.

The fact that you can be punished if you don't accept them (Legal Tender Law.).

The debt becomes void and they don't owe you anything.

It was trying to make sure money didn't become worthless but had backing.

Until the 1930s, gold circulated, and until the 1960s, silver did too.

By its corruption, it caused the crises we are now having, through the printing of worthless money and other acts.